

# **RTM Compensation and Pay Policy**

## **Purpose**

The purpose of this policy is to clarify the annual cost of living increase in order for Remote Team Members to understand eligibility.

#### **General Information**

A Remote Team Member (employee) will receive a 3% increase on their employment **anniversary date**. Pay increases will be effective during the next regularly scheduled payroll cycle. The anniversary date is the date they were hired as an employee with Instant Teams. If a Team Member is rehired into a new position within two months of their termination date, their original hire date will become their Seniority Date for purposes of the auto increase.

#### Eligibility

To be eligible for an annual or cost of living increase, an employee must be employed with a year of continuous service before the one-year anniversary.

Exceptions to this annual or cost of living pay increase include:

- Remote Team Members who have had a break in service will not be eligible for a cost of living increase related to the initial date of hire..
  - A break in service may include voluntary resignation, involuntary termination, and/or voluntary separation from the Company.
  - If after a break in service, an employee is rehired, the new hire date will be considered the new seniority date for purposes of a future auto increase.
- Remote Team Members who transition from hourly to salaried positions within the current year prior to the year anniversary will not be eligible for an additional cost of living increase.
- Remote Team Members who have transitioned to a higher paying position within an employment year will not be eligible for an additional cost of living increase.
- Remote Team Members who have received a pay rate increase within the current year prior to their anniversary will not be eligible for an additional cost of living increase.

Remote Team Members on a Performance Improvement Plan (PIP) at the time of their anniversary will have to wait to receive their increase until after successfully completing the PIP.

### **Procedures**

People Operations will notify Internal Team members of the upcoming cost of living increase.

# **Enforcement**

Performance Improvement Plan (PIP) must be provided with People Operations if Team Member is not eligible for a cost of living increase.